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Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$28.0 million.

Four licensed intermediaries placed a total of 20 bids, ranging from \$5,000 to \$9.7 million, with an aggregate value of \$41.6 million. A competitive uniform price auction methodology was used and the resulting discount rate was 1.98018 per cent.

The brokerage firms of Bank of Saint L ucia, Bank of St Vincent and the Grenadines Limited, First Citizens Investment Services Ltd and Grenada Co-operative Bank Limited and participated in this auction.

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